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IN THE NATURE OF ABRIDGED PROSPECTUS – MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS  
DATED JANUARY 18, 2024 (THE “RHP”). YOU ARE ENCOURAGED TO READ GREATER DETAILS AVAILABLE IN THE RHP.

BIDDER’S UNDERTAKING AND CONFIRMATION FOR BID CUM APPLICATION FORM

(IN CASE OF A JOINT BID, THE CONFIRMATIONS, AUTHORISATIONS, UNDERTAKINGS AND REPRESENTATIONS MADE BY THE FIRST BIDDER WILL BE DEEMED TO HAVE BEEN MADE ON BEHALF OF ALL JOINT BIDDERS. THE FIRST BIDDER SHALL BE LIABLE FOR ALL THE OBLIGATIONS ARISING OUT OF THE ISSUE OF EQUITY SHARES.)

The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction. On the basis of the RHP dated January 18, 2024, filed with the Registrar of Companies, Kolkata, the General Information Document for Investing in Public Issues (“GID”) and having studied the attached details as per the Abridged Prospectus, I/we hereby apply for Allotment to me/us of the Equity Shares in the Issue upon my/ our Bids for maximum number of Equity Shares at or above the Issue Price, to be discovered through the Book Building Process. I/we hereby confirm that I am/we are eligible person(s) to invest in the Issue in accordance with applicable laws. The amount payable on Bidding has been blocked in the ASBA Account with the relevant SCSP or the bank account linked with the UPI ID (in case of UPI Bidders using UPI Mechanism) as mentioned in this Bid cum Application Form, as the case may be. I/we agree to accept the Equity Shares Bid for, or such lesser number as may be Allotted to me/us subject to the terms of the RHP, Abridged Prospectus, the GID, the Bid cum Application Form and other applicable laws. I/we undertake that I/we will sign all such other documents and do all such acts, if any, necessary on my/our part to enable me/us to be registered as the holder(s) of the Equity Shares which may be Allotted and to register my/our address as given in the Depository records and to place my/our name on the register of members of the Company. I/we acknowledge that in case of QIB Bidders, only the SCSPs (for Bids other than the Bids by Anchor Investors), and the BRLM and their affiliated Syndicate Member (only in the Specified Locations) have the right to reject Bids (including on technical grounds) at the time of acceptance of Bid cum Application Form provided that the reasons for rejecting the same shall be provided to such Bidder in writing, whereas it has a right to reject it from Non-Institutional Bidders and Retail Individual Bidders based only on technical grounds and/or as specified in the Abridged Prospectus, GID and the RHP. I/we authorise the Company to make the necessary changes in this Bid cum Application Form and the RHP for filing of the Prospectus with the RoC without intimation to me/us and use this Bid cum Application Form as the application form for the purpose of the Issue. I/we confirm that I/we have read the RHP. My/ our investment decision is solely based on the RHP and the Prospectus.

**I/we confirm that:** EITHER I am/we are Indian national(s) resident in India and I am/we are not applying for the said Equity Shares as nominees of any person resident outside India or foreign nationals OR I am/we are Indian national(s) resident in India and I am/we are applying for the said Equity Shares as power of attorney holder(s) of non-resident Indian(s) as mentioned on non-repatriation basis OR I am/we are Indian national(s) resident outside India and I am/we are applying for the said Equity Shares on my/our own behalf through NRO account on non-repatriation basis. I/we represent, warrant, acknowledge and agree with the Company and the BRLM as follows: (A) I/we have read the RHP and that my/our investment decision is based solely on the RHP; (B) I/we have read and agree to the representations, warranties and agreements contained in the section “Other Regulatory and Statutory Disclosures-Disclaimer in respect of Jurisdiction” in the RHP; (C) the Equity Shares offered in the Issue have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the “Securities Act”) or the securities laws of any state of the United States and may not be offered or sold in the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable U.S. state securities laws and that the Equity Shares are being offered and sold only under the United States in accordance with Regulation S under the Securities Act; (D) I was/were outside of the United States at the time the issue of the Equity Shares was made to me/us and I am/we are outside the United States at the time I/we signed this Bid cum Application Form; (E) the Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction; (F) I am/we are purchasing the Equity Shares pursuant to the laws of the jurisdictions applicable to me/us; (G) I am/we are not an affiliate of the Company or a person acting on behalf of such affiliate; (H) if I/we are making an application to acquire any of the Equity Shares as director or agent for one or more investor accounts, I/we have sole investment discretion with respect to each such account and I/we have full power to make the foregoing representations, warranties, acknowledgements and agreements on behalf of each such account; and (I) if I/we are making an application to acquire any of the Equity Shares for one or more managed accounts, I am/we are authorized in writing by each such managed account to subscribe to the Equity Shares for each such managed account and to make (and I/we hereby make) the representations, warranties, acknowledgements and agreements herein for and on behalf of each such account, reading the reference to “I/we” to include such accounts.

**FOR QIB BIDDERS:** I/we confirm that the Bid size/maximum Equity Shares applied for by me/us do not exceed the relevant regulatory approvals/limits. I am/we are not prohibited from accessing capital markets under any order/ruling/judgment of any regulatory, judicial or any other authority, including Securities and Exchange Board of India (“SEBI”) or under the provisions of any law, regulation or statute.

**Further:** 1) In accordance with ASBA process provided in the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“SEBI ICDR Regulations”) and as disclosed in the RHP, I/we authorise (a) the members of the Syndicate (in Specified Locations only) or the Registered Brokers (at Broker Centres) or the SCSPs (at Designated RTA Locations) or the CDPs (at Designated CDP Locations), as the case may be, to do all acts as are necessary to make the application in the Issue, including uploading my/our Bid, blocking, unblocking of funds in the bank account of the applicant maintained with the SCSP as specified in the Bid cum Application Form or in the bank account of the Applicant linked with the UPI ID provided in the Bid cum Application Form, as the case may be, transfer of funds to the Public Issue Account on receipt of instruction from Registrar to the Issue or the Sponsor Bank, as the case may be, after finalisation of Basis of Allotment; and (b) the Registrar to the Issue or Sponsor Bank, as the case may be, to issue instruction to the SCSPs to unblock the funds in the specified bank account upon finalisation of the Basis of Allotment. 2) In case the amount available in the specified bank account is insufficient as per the highest Bid option, the SCSP shall reject the application. 3) I/we hereby authorise the members of the Syndicate (in Specified Locations only) or the Registered Brokers (at Broker Centres) or the SCSPs (at Designated SCSPs Branches) or CDPs (at Designated CDP locations) or the RTAs (at Designated RTA locations), as the case may be, to make relevant revisions as may be required to be done in the Bid, in the event of a revision of the Price Band.

I/we hereby provide my/our consent to the Stock Exchange / Sponsor Banks / NPCI / Registrar to the Issue for collecting, storing and usage validating my/our PAN details from the bank account where my/ our amount is blocked by the relevant SCSPs.

I/we acknowledge that as per existing policy of the Government of India, OCBs cannot participate in the Issue. I am/We are not an OCB. For further details, see “Issue Procedure” and “Restrictions on Foreign Ownership of Indian Securities” on page 254 and 283 respectively of the RHP.

INSTRUCTION FOR FILLING UP THE BID CUM APPLICATION FORM

- Name of Sole/ First Bidder should be exactly the same as it appears in the Depository records. In case of joint Bids, only the name of the first Bidder (which should also be the first name in which the beneficiary account is held) should be provided in the Bid cum Application Form. The Bid means an ‘Indication to make an Issue’ during the Bid/Issue period by a Bidder and not ‘an Issue’.
- The first Bidder should mention his/ her PAN allotted under the Income Tax Act, DP ID, UPI ID (as applicable) and Client ID except for Bids by or behalf of the Central or State Government and the officials appointed by the courts and by Investors who are exempted from the requirement of obtaining/ specifying their PAN for transacting in the securities markets and by persons residing in the state of Sikkim, and any other category of Bidders including without limitation, multilateral/bilateral institutions the Bidders or in the case of Bid in joint names, the First Bidder (the first name under which the beneficiary account is held), should mention his/ her PAN allotted under the Income Tax Act, 1961. Any Bid cum Application Form without the PAN is liable to be rejected other than as specified above. Investors must ensure that their PAN is linked with Aadhaar and are in compliance with Central Board of Direct Taxes (“CBDT”) notification dated February 13, 2020 and press release dated June 25, 2021.
- Based on the PAN, DP ID, UPI ID (as applicable) and Client ID provided by the Bidders, the Registrar to the Issue will obtain demographic details registered with depository participants to be used among other things for allotment, technical rejections, or unblocking of ASBA Account. Hence, Bidders are advised to immediately update any change in their demographic details as appearing on the records of the Depository Participant to ensure accuracy of records. Please note that failure to do so could result in failure in allotment of Equity Shares, delays in unblocking of ASBA Account at the Bidders sole risk and neither the Syndicate nor the Registrar or RTAs/CDPs or the SCSPs nor the Company shall have any responsibility and undertake any liability for the same.
- Bid Lot and Price Band:** The face value of Equity Shares is ₹ 10 each. The Price Band and minimum Bid Lot size, will be decided by the Company in consultation with the BRLM and will be advertised in all edition of Business Standard, (a widely circulated english national daily newspaper) and all edition of Business Standard (a widely circulated hindi national daily newspaper) and Kolkata edition of Ekdim, a Bengali regional newspaper (Bengali being the regional language of Kolkata where our Registered Office is located) at least two (2) Working Days prior to the Bid/Issue Opening Date, with the relevant financial ratios calculated at the Floor Price and at the Cap Price and have been made available to the NSE (“NSE EMERGE”) the “Stock Exchange”) for the purpose of uploading on their websites in accordance with SEBI ICDR Regulations. In case of any revision of the Price Band, the Bid/Issue Period will be extended for at least three (3) additional Working Days after such revision in the Price Band, subject to the Bid/Issue Period not exceeding a total of ten (10) Working Days. In case of force majeure, banking strike or similar circumstances, our Company may, in consultation with the BRLM, for reasons to be recorded in writing, extend the Bid/Issue Period for a minimum of three (3) Working Days, subject to the Bid/Issue Period not exceeding a total of ten (10) Working Days. Any revision in the Price Band and the revised Bid/Issue Period, if applicable, will be widely disseminated by notification to the Stock Exchanges, by issuing a press release and also by indicating the changes on the website of the BRLM, and on the terminals of the Member of the Syndicate and by intimation to the Designated Intermediaries and the Sponsor Bank(s), as applicable.
- Maximum and Minimum Bid Size:** In case of Retail Individual Bidders, such number of Equity Shares in multiples of the minimum Bid Lot such that the Bid Amount does not exceed ₹200,000. Bids at the Cut-Off Price indicate their agreement to purchase the Equity Shares at the Issue Price, as determined at the completion of the Book Building Process. In case of Non-Institutional Bidders and QIB Bidders, the minimum Bid size shall be such number of Equity Shares in multiples of the minimum Bid Lot such that Bid Amount exceeds ₹ 200,000. The maximum Bid by any investor should not exceed the investment limits prescribed for them by applicable laws and mentioned in the RHP.
- Please tick Category as applicable to ensure proper upload of Bid in Stock Exchange system.
- Please tick investor status as applicable. Please ensure investor status is updated in your Depository records.
- “Cheques/Demand Draft/Cash/stock invest/money orders/postal orders will not be accepted”.** Eligible NRIs bidding on a non-repatriation basis by using the Resident Bid cum Application Form are required to authorise their SCSP to confirm or accept the UPI Mandate Request in case of Retail Individual Investors Bidding through the UPI Mechanism, block their Non-Resident Ordinary (NRO) Accounts for the full Bid Amount, at the time of the submission of the Bid cum Application Form. All Bidders including the Eligible NRIs Bidding on a non-repatriation basis can obtain the Bid cum Application Form from the Registered and Corporate Office of the Company or from any of the members of the Syndicate or CDPs or RTAs or Registered Brokers from the Bidding centers. In accordance with applicable law and UPI Circulars, Bidders to please ensure that SCSP where the ASBA Account is maintained has notified at least one branch in the location where Bid cum Application Forms will be deposited by Designated Intermediaries.
- Please note that application made using third party UPI ID or third party ASBA Bank Account are liable to be rejected.
  - QIBs cannot use UPI Mechanism to apply. UPI Bidders applying up to ₹ 500,000 shall apply through UPI mode as per NPCI vide circular reference no. NPCI/UPI/OC No. 127/2021-22 dated December 09, 2021 read with SEBI circular no. SEBI/HO/CFD/DIL2/ CIR/P/2023/45 dated April 5, 2023.
  - UPI Bidders using UPI Mechanism:**
    - Please ensure that your bank is offering UPI facility for public offers.
    - Please mention UPI ID clearly in CAPITAL LETTERS only.
    - Ensure that the: (a) bank where the bank account linked to their UPI ID is maintained; and (b) Bidders Bidding using the UPI Mechanism may apply through the SCSPs and mobile applications whose names appears on the website of the SEBI (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFp=yes&intml=40>) and (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFp=yes&intml=43>) respectively, as updated from time to time.
    - Eligible NRIs applying in the Issue through the UPI Mechanism, are advised to ensure with the relevant bank where their account is UPI linked prior to submitting their Bid cum Application Form.
    - UPI ID cannot exceed 45 characters.
    - Please ensure that you are using your UPI ID only and not the UPI ID of any third party.
    - UPI Bidders Bidding using the UPI Mechanism shall ensure that details of the Bid are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request using his/her UPI PIN. For further details, see “Issue Procedure” on page no. 254, of the RHP.
- Only the First Bidder is required to sign the Bid cum Application Form / Revision Form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. Signature of ASBA Account holder is mandatory. If the First Bidder is not the account holder, ensure that the Bid cum Application Form is signed by the account holder. Necessary revisions in the Bidders’ undertaking and instructions will be required depending upon the jurisdiction in which the sale of shares is proposed.
- Other Instructions: a. Bids must be made only in the prescribed Bid cum Application Form. b. Bids must be completed in full, in BLOCK LETTERS in ENGLISH. Bidders should note that the Members of the Syndicate, Registered Broker, CDPs, RTAs, and/or SCSPs will not be liable for errors in data entry due to incomplete or illegible Bid cum Application Forms; and c. Ensure that all applicable documents in support of the Bid are attached with the Bid cum Application Form.
- The Bidders may note that in case the DP ID, Client ID and PAN mentioned in the Bid cum Application Form and entered into the electronic bidding systems of the Stock Exchanges do not match with the DP ID, Client ID and PAN available in the Depository database, the Bid cum Application Form is liable to be rejected. Investors must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020 and press release dated June 25, 2021. You may be sent the RHP and the Prospectus either in physical form or electronic form or both. You shall not distribute or forward this documents and these documents are subject to the disclaimers and restrictions contained in or accompanying in it.
- The Equity shares offered in the offer have not been and will not be registered under the U.S. Securities Act or any other applicable law of the United States and, unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, the equity shares are being offered and sold(i) within the United States only to persons reasonably believed to be ‘qualified institutional buyers’(as defined in rule 14A under the U.S. Securities Act), and (ii) outside the United States in offshore transactions in compliance with Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where those offers and sales occur. There will be no public offering of the equity shares in the United States.
- This Bid cum Application Form is being offered to you on the basis that you (i) confirm that the representations, warranties, agreements and acknowledgement set out in “Other Regulatory and Statutory Disclosures” and “Issue Procedure” on page nos. 230 and 254, respectively of the RHP and (ii) agree to abide by (1) this Bid cum Application Form and (2) the RHP (if you are in India) or the Preliminary Offering Memorandum (if you are outside India) together with the terms and conditions contained therein

**Note:** Terms used but not defined herein shall have the meaning assigned to such terms in the RHP. For detailed instructions for filling the various fields of this Bid cum Application Form, please refer to the GID, which is available on the websites of the BRLM and Stock Exchange.

TEAR HERE

	COMPANY CONTACT DETAILS	REGISTRAR CONTACT DETAILS
<ul style="list-style-type: none"><li>In case of queries related to Allotment/ credit of Allotted Equity Shares, the Bidders should contact Registrar to the Issue.</li><li>In case of Bids submitted to the SCSPs, the Bidders should contact the relevant SCSP.</li><li>In case of queries related to upload of Bids submitted to the relevant Members of the Syndicate / RTAs / Registered Brokers / CDPs, as applicable, the Bidders should contact the relevant Designated Intermediary.</li><li>For UPI related queries, investors can contact NPCI at the toll free number-18001201740 and Mail id: ipo.upi@npci.org.in and the Registrar to the Issue at Tel.: +91 22 6263 8200; and E-mail: ipo@bigshareonline.com</li><li>In case of ASBA Bidders (other than 3-in-1 Bids) for a bid above INR 5,00,000, ensure that the bid is uploaded only by the SCSPs</li><li>Ensure that you have accepted the UPI Mandate Request received from the Sponsor Bank prior to 5.00 p.m. of the Bid/ Issue Closing Date</li></ul>	<p><b>MEGATHERM INDUCTION LIMITED</b> CIN No: U31900WB2010PLC154236 <b>Registered Office:</b> Plot- L1 Block GP, Sector V, Electronics Complex, Saltlake City Kolkata-700091, West Bengal, India. <b>Tel. No.:</b> + 91 33 4088 6200; <b>E-mail ID:</b> cs@megatherm.com; <b>Website:</b> www.megatherm.com; <b>Contact Person:</b> Abanti Saha Basu, Company Secretary &amp; Compliance Officer</p>	<p><b>BIGSHARE SERVICES PRIVATE LIMITED</b> <b>Address:</b> S6-2, 6<sup>th</sup> Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai – 400093, Maharashtra, India. <b>Telephone:</b> +91 22 6263 8200; <b>Facsimile:</b> +91 22 6263 8299 <b>Email:</b> ipo@bigshareonline.com; <b>Website:</b> www.bigshareonline.com <b>Investor Grievance Email:</b> investor@bigshareonline.com <b>Contact Person:</b> Babu Raphael <b>SEBI Registration Number:</b> MB/INR000001385 CIN: U99999MH1994PTC076534</p>

This is an abridged prospectus containing salient features of the Red Herring Prospectus dated January 18, 2024 (the “RHP”). You are encouraged to read greater details available in the RHP (Download link: - [https://megatherm.com/wp-content/uploads/2024/01/RHP\\_Report.pdf](https://megatherm.com/wp-content/uploads/2024/01/RHP_Report.pdf)). Unless otherwise specified all capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

THIS ABRIDGED PROSPECTUS CONSISTS OF EIGHT PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.



# MEGATHERM INDUCTION LIMITED

(Formerly known as Megatherm Induction Private Limited)

CIN: U31900WB2010PLC154236; Date of Incorporation: October 22, 2010

Registered Office	Contact Person	Email and Telephone	Website
Plot- L1 Block GP, Sector V, Electronics Complex, Saltlake City Kolkata-700091, West Bengal, India.	Abati Saha Basu Company Secretary & Compliance Officer	E-mail: <a href="mailto:cs@megatherm.com">cs@megatherm.com</a> Tel No: + 91 33 4088 6200	Website: <a href="http://www.megatherm.com">www.megatherm.com</a>

Promoter of the Company	Shesadri Bhusan Chanda, Satadri Chanda and Megatherm Electronics Private Limited
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## Details of Offer to Public

Type of Issue (Fresh/OFS/Fresh & OFS)	Fresh Issue Size (by no. of shares or by amount in ₹)	OFS Size (by no. of shares or by amount in ₹)	Total Issue Size (by no. of shares or by amount in ₹)	Issue Under 6(1)/ 6(2)	Share Reservation			
					QIB	NII	RII	Market Maker
Fresh Issue	Upto 49,92,000 Equity Shares	Nil	Upto 49,92,000 Equity Shares	This Issue is being made in terms of regulation 229(2) and 253(1) of chapter IX of the SEBI (ICDR) Regulations, 2018 as amended.	Not more than 50% of the net issue of equity shares	Not less than 15% of the net issue of equity shares	Not less than 35% of the net issue of equity shares	Upto 5.02% of the issue size of equity shares

These equity shares are proposed to be listed on NSE Emerge (i.e. SME platform of National Stock Exchange of India Limited).

**OFS:** Offer for Sale

## Details of OFS by Promoter(s)/ Promoter Group/ Other Selling Shareholders

Name	Type	No. of Shares offered/ Amount in ₹	WACA in ₹ per Equity	Name	Type	No. of Shares offered/ Amount in ₹	WACA in ₹ per Equity
NOT APPLICABLE AS THE ENTIRE ISSUE CONSTITUTES FRESH ISSUE OF EQUITY SHARES							

Price Band, Minimum Bid Lot & Indicative Timelines	
Price Band*	₹ 100 To ₹ 108 per Equity Share of face value of ₹ 10 Each.
Minimum Bid Lot Size	1200 equity shares
Bid/Offer Open On**	January 29, 2024
Bid/ Offer Closes On	January 31, 2024
Finalisation of Basis of Allotment	On or about February 1, 2024
Initiation of Refunds	On or about February 2, 2024
Credit of Equity Shares to Demat accounts of Allottees	On or about February 2, 2024
Commencement of trading of Equity Shares	On or about February 5, 2024

\*For details of minimum bid lot size, please refer to price band advertisement and corrigendum published in all editions of English National Newspaper “Business Standard”, all editions of Hindi National Newspaper “Business Standard” and Kolkata edition of regional newspaper “Ekdin (Bengali) and page 82 of the RHP.

\*\*Our Company may, in consultation with the BRLM, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bidding Date shall be one Working Day prior to the Bid/Issue Opening Date i.e. January 25, 2024.

The Weighted average cost of acquisition of all Equity Shares transacted in the last one year, last eighteen months and three years from the date of RHP is as given below:

Period	Weighted Average Cost of Acquisition (in ₹.)	Upper end of the Price Band (₹. 108) is “X” times the weighted Average cost of Acquisition*	Range of acquisition price: Lowest Price – Highest Price (in ₹.)
Last 1 year	0	NA	0-0
Last 18 months	0	NA	0-40
Last 3 years	0.85	127.06	0-40

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933 (the “U.S. Securities Act”) or any state securities laws in the United States, and unless so registered, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold outside the United States in ‘offshore transactions’ in reliance on Regulation S and the applicable laws of each jurisdictions where such offers and sales are made. There will be no public offering of the Equity Shares in the United States.

### RISKS IN RELATION TO THE FIRST ISSUE

The face value of the Equity Shares is ₹ 10/- per equity share. The Floor Price, Cap Price and Offer Price determined by our Company, in consultation with the BRLM, on the basis of the assessment of market demand for the Equity Shares by way of the Book Building Process, as stated under “Basis for Issue Price” beginning on page 82 of the RHP should not be considered to be indicative of the market price of the Equity Shares after listing. No assurance can be given regarding frequency of trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

### GENERAL RISKS

Investment in equity & equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does, SEBI guarantee the accuracy or adequacy of the contents of the RHP. Specified attention of the investors is invited to the section titled “Risk Factors” beginning on page 25 of the Red Herring Prospectus and on page 09 of this Abridged Prospectus.

### PROCEDURE

You may obtain a physical copy of the Bid-cum-Application Form and the RHP from the stock exchange, syndicate members, registrar to the issue, share transfer agents, depository participants, stock brokers, underwriters, bankers to the issue, investors’ associations or Self Certified Syndicate Banks. If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the RHP and/or the General Information Document (GID) from the BRLM’s or download it from the website of the Stock Exchange i.e. [www.nseindia.com](http://www.nseindia.com) and the BRLM at [www.hemsecurities.com](http://www.hemsecurities.com)

### PRICE INFORMATION OF BRLM’s\*

Sr. No.	Issue name	Name of Merchant Banker	+/- % change in closing price, [+/- % change in closing benchmark]- 30 <sup>th</sup> calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 90 <sup>th</sup> calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 180 <sup>th</sup> calendar days from listing
1.	Paragon Fine and Speciality Chemical Limited	Hem Securities Limited	80.20% [7.57%]	N.A.	N.A.
2.	Deepak Chemtex Limited		44.19% [3.69%]	N.A.	N.A.
3.	S J Logistics (India) Limited		N.A.	N.A.	N.A.
4.	Siyaram Recyling Industries Limited		N.A.	N.A.	N.A.
5.	Shanti Spintex Limited		N.A.	N.A.	N.A.
6.	Shri Balaji Valve Components Limited		N.A.	N.A.	N.A.
7.	New Swan Multitech Limited		N.A.	N.A.	N.A.

**Source:** Price Information [www.bseindia.com](http://www.bseindia.com) & [www.nseindia.com](http://www.nseindia.com), Issue Information from respective Prospectus.

For further details, please refer to price information of past issues handled by BRLM starting on page 233 of the RHP.



<b>Name of BRLM and contact details (telephone and email id) of each BRLM</b>	<b>Hem Securities Limited</b> <b>Address:</b> 904, A Wing, Naman Midtown, Senapati Bapat Marg, Elphinstone Road, Lower Parel, Mumbai-400013, Maharashtra, India <b>Tel No.:</b> +91-22-4906 0000 <b>Email:</b> <a href="mailto:ib@hemsecurities.com">ib@hemsecurities.com</a> <b>Contact Person:</b> Sourabh Garg
<b>Name of Syndicate Members</b>	Hem Finlease Private Limited
<b>Name of Market Maker</b>	Hem Finlease Private Limited
<b>Name of Registrar to the Issue and contact details (telephone and email id)</b>	<b>Bigshare Services Private Limited</b> <b>Address:</b> S6-2, 6 <sup>th</sup> Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai – 400093, Maharashtra, India <b>Tel No:</b> +91 22 6263 8200 <b>Email:</b> <a href="mailto:ipo@bigshareonline.com">ipo@bigshareonline.com</a> <b>Contact Person:</b> Babu Raphel
<b>Name of Statutory Auditor</b>	M/s. MSKA & ASSOCIATES, Chartered Accountants (FRN: 105047W)
<b>Name of Credit Rating Agency and the rating or grading obtained, if any</b>	Not Applicable
<b>Name of Debenture trustee, if any.</b>	Not Applicable
<b>Self-Certified Syndicate Banks</b>	The list of banks is available on <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes</a>
<b>Non-Syndicate Registered Brokers</b>	You can submit Bid cum Application Forms in the Issue to Non Syndicate Registered Brokers at the Non- Syndicate Broker Centres. For further details, see section titled “ <b>Issue Procedure</b> ” beginning at page 254 of the RHP
<b>Details regarding website address(es)/link(s) from which the investor can obtain list of registrar to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)</b>	<a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes</a>

#### PROMOTER OF THE ISSUER COMPANY

Sr. No.	Name	Individual/ Corporate	Experience & Educational Qualification
1	Shesadri Bhasan Chanda	Individual	He is the Chairman & Managing Director of our Company. He has completed his Bachelor of Electrical Engineering in the year 1978 from the Jadavpur University. He is awarded with Barindra Memorial Medal for securing highest marks in Power System I and Power System II at the Bachelors of Electrical Engineering Examination, 1976 and also awarded with Ashoke Memorial Medal in the First class with honours at the Bachelors of Electrical Engineering Examination, 1977 and also awarded with the Benoy Sarkar Memorial Gold Medal for securing the highest total marks combining all the different courses of the Bachelors of Engineering Examination, 1977 and is also awarded with M.A. Chakraborty Memorial Medal in the paper Electric Power Systems III at the Bachelors of Electrical Engineering Examination, 1977. He has a work experience of around 45 years in the Induction, Electrical Industry & Metallurgical industry. He primarily looks after the overall business operations of the Company including strategic, operational, finance and formulation of policies for the business development.
2	Satadri Chanda	Individual	He is the Whole Time Director & Chief Financial Officer of our Company. He has completed his Bachelors of Technology in Electronics & Communication Engineering in the year 2012 from West Bengal University of Technology and Master of Science with major in Industrial and Systems Engineering from Virginia Polytechnic Institute and State University, USA in 2014. He has 2 year work experience in KPMG's Management Consulting (Strategy & Operations) division and over 7 years work experience in Induction, Electrical and Metallurgical equipment industry. He is instrumental in formulating and implementing strategy and plays pivotal role in business development, diversification, sales, administration and finance functions of our company.
3	Megatherm Electronics Private Limited	Corporate Promoter	Megatherm Electronics Private Limited (“MEPL”) was incorporated as Private Company under Companies Act, 1956 in the name and style of “Megatherm Electronics Private Limited” (CIN: U70100WB1989PTC047097). The main object of company includes - To carry on the business of designs and engineering manufacturing, supply, erection and commissioning repairers, importers, exporters and suppliers selling agents distributing agents, intermediaries, representatives for and dealers in all types of electrical equipments.

## BUSINESS OVERVIEW AND STRATEGY

**Company Overview:** Our company is engaged in the business of manufacturing of induction heating and melting products by means of electric induction like induction melting furnace and induction heating equipment. Besides induction melting & heating equipments our company produces various up-stream & down-stream plant & machineries associated with steel melt shops such as, transformers, ladle refining furnaces, continuous casting machines, fume extraction systems etc.

**Product/Services offerings:** Products offered are Induction Melting Furnace, Induction Billet Heaters, Induction Hardening & Heat-Treating Equipment, Induction Heating Power Source (Static Frequency Converter), Transformer, Ladle Refining Furnace, Electric Arc Furnace, Continuous Casting Machine (CCM).

### Revenue segmentation by product/service offering

Our company is engaged in the business of manufacturing of induction heating and melting products by means of electric induction like induction melting furnace and induction heating equipment along with equipments associated with steel melt shops such as, transformers, ladle refining furnaces, continuous casting machines, fume extraction systems etc.

(₹ in lakhs)

Segment	September 30, 2023	Fiscal 2023	Fiscal 2022	Fiscal 2021
Finished Goods	14,519.66	26,240.56	18,604.34	10,539.54
Sale of Services	91.72	216.20	83.85	245.25
Export Incentives	54.50	118.79	76.13	69.98
Scrap Sale	21.62	12.60	18.81	46.15
<b>Total</b>	<b>14,687.50</b>	<b>26,588.15</b>	<b>18,783.13</b>	<b>10,900.92</b>

**Geographies Served:** We sell our products to customers who are domestically located. We also export our products to South America (e.g. Argentina, Brazil, etc), Africa (e.g. South Africa, Kenya, Tanzania, Ghana, Nigeria), Gulf (e.g. Saudi Arabia, UAE), Europe (e.g. Poland, France), SAARC (e.g. Bangladesh, Nepal, Bhutan) and South East Asia (e.g. Indonesia, Malaysia).

(₹ in lakhs)

Particulars	Fiscal year ended							
	September 30, 2023	% of Revenue	2022-23	% of Revenue	2021-22	% of Revenue	2020-21	% of Revenue
India	11598.99	78.97	19761.95	74.33	15039.73	80.07	7116.15	65.28
Other countries	3088.51	21.03	6826.20	25.67	3743.40	19.93	3784.77	34.72
<b>Total Revenue</b>	<b>14687.50</b>	<b>100.00</b>	<b>26588.15</b>	<b>100.00</b>	<b>18783.13</b>	<b>100.00</b>	<b>10900.92</b>	<b>100.00</b>

### Key Performance Indicators:

(₹ In Lakhs except percentages and ratios)

Key Financial Performance	For the year			
	30-Sept-23	31-Mar-23	31-Mar-22	31-Mar-21
Revenue from operations <sup>(1)</sup>	14687.50	26588.15	18783.13	10900.92
EBITDA <sup>(2)</sup>	1376.08	2754.40	793.58	1316.33
EBITDA Margin <sup>(3)</sup>	9.37%	10.36%	4.22%	12.08%
PAT	759.34	1400.41	110.10	309.12
PAT Margin <sup>(4)</sup>	5.17%	5.27%	0.59%	2.84%
Networth <sup>(5)</sup>	5821.98	5062.64	3662.23	3512.13
RoNW(%) <sup>(6)</sup>	13.04%	27.66%	3.01%	8.80%
RoCE (%) <sup>(7)</sup>	12.22%	27.47%	8.46%	14.44%

\*Not Annualised

### Notes:

(1) Revenue from operation means revenue from sales, service and other operating revenues

(2) EBITDA is calculated as Profit before tax + Depreciation + Finance Cost – Other Income.

(3) 'EBITDA Margin' is calculated as EBITDA divided by Revenue from Operations.

(4) 'PAT Margin' is calculated as PAT for the period/year divided by revenue from operations.

(5) Net worth means the aggregate value of paid up capital and reserves and surplus of company.


(6) Return on Equity is ratio of Profit after Tax and Average Shareholder Equity.

(7) Return on Capital Employed is calculated as EBIT divided by capital employed, which is defined as shareholders' equity plus total borrowings {current & non-current}.

**Industries Served:** Secondary steel producers involved in scrap recycling, Primary steel producers involved in conversion of iron ore into sponge iron & subsequent conversion into steel through induction melting, Auto ancillaries, Ordnance factories & railways, DI pipe producers and diverse engineering industries involved in producing critical parts in its captive casting, forging & metal working units.

**Revenue segmentation in terms of top 10 clients** – Out of our total revenue from operation 47.01%, 41.98 %, 30.53% and 36.81% for the stub period September 30, 2023 and for the Fiscal 2023, 2022 and 2021 was generated from our top 10 clients.

**Intellectual Property, if any:**

Sr. No.	Brand Name/Logo/ Trademark	Class	TM Category	Owner	Trademark Number/ Application No./ Registration Certificate Number	Issuing Authority	Date of Application	Current Status
1.		7	Trademark	MEGATHERM ELECTRONICS PVT.LTD.*	Application No. 1850530 Certificate No. 1264642	Registrar of Trademarks	August 13, 2009	Registered

*\*our corporate promoter and our company have entered into a trademark licensing agreement dated September 30, 2023 for allowing our company to use the said trademark.*

**Market Share:** Not ascertainable

**Manufacturing plant, if any:** Our manufacturing facility is located at Plot H 1, Vidyasagar Industrial Park, Village: Rupnarayanpur, Post: Jakpur, Kharagpur – 721301, Under WBEIDCL

**Employee Strength:** Our Company has employed 278 employees on a full-time basis apart from the on roll employees. We also employ personnels on contractual basis.

**BOARD OF DIRECTORS**

Sr. No.	Name	Designation (Independent / Wholetime / Executive / Nominee)	Experience & Educational Qualification	Other Directorships
1	Shesadri Bhusan Chanda	Chairman & Managing Director	<b>Experience:</b> 45 Years <b>Qualification:</b> Bachelor of Electrical Engineering	<b>Indian Companies:</b> 1. Megatherm Electronics Private Limited 2. SC Aqua Vitae Private Limited 3. SBC Projects & Engineering Private Limited <b>Foreign Companies:</b> NIL
2	Satadri Chanda	Whole Time Director & CFO	<b>Experience:</b> 9 Years <b>Qualification:</b> Master of Science (Industrial Engg)	<b>Indian Companies:</b> 1. Megatherm Electronics Private Limited 2. SC Aqua Vitae Private Limited <b>Foreign Companies:</b> NIL
3	Christina Paulchowdhury	Non-Executive Director	<b>Experience:</b> 7 years <b>Qualification:</b> MBA in Marketing and M.Sc. In Business	<b>Indian Companies:</b> SC Aqua Vitae Private Limited <b>Foreign Companies:</b> Nil
4	Siddhartha Sen	Independent Director	<b>Experience:</b> 45 years <b>Qualification:</b> Master of Technology in Electrical Engineering	<b>Indian Companies:</b> Nil <b>Foreign Companies:</b> Nil
5	Ankit Rathi	Independent Director	<b>Experience:</b> 8 years <b>Qualification:</b> Chartered Accountant	<b>Indian Companies:</b> 1. Macfos Limited 2. Aspire & Innovative Advertising Limited <b>Foreign Companies:</b> Nil

For further details in relation to our Board of Directors, see “Our Management” beginning on page 136 of the Red Herring Prospectus.

## OBJECTS OF THE ISSUE

**Details of means of finance** – The fund requirements for each of the objects of the Issue are stated as follows:

(₹ In lakhs)

Sr. No.	Objects of the Issue	Total estimate cost	Amount deployed till date	Amount to be financed from Net Proceeds	Estimated Net Proceeds Utilization	
					FY 2023-24	FY 2024-25
1.	Funding capital expenditure towards construction of factory shed and installation of additional plant and machinery	1596.08	105.71	1490.37	389.92	1100.45
2.	To meet Working Capital requirements	2600.00	-	2600.00	2600.00	-
3.	General Corporate Purpose <sup>(1)</sup>	[•]	-	[•]	[•]	[•]
	<b>Total Net Proceeds</b>	[•]	[•]	[•]	[•]	[•]

<sup>(1)</sup> To be finalised upon determination of the Issue Price and updated in the Prospectus prior to filing with the RoC. The amount utilised for general corporate purposes shall not exceed 25% of the Gross Proceeds.

**Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issue, if any, of the Company in the preceding 10 years:** Nil

**Name of monitoring agency, if any** – Not Applicable

**Terms of Issuance of Convertible Security, if any** - Not Applicable

**Shareholding Pattern:**

Sr. No.	Particulars	Pre Issue number of shares	% Holding of Pre issue
1.	Promoter and Promoter Group	1,36,98,729	98.92%
2.	Public	1,50,000	1.08%
	<b>Total</b>	<b>1,38,48,729</b>	<b>100.00%</b>

**Number/amount of equity shares proposed to be sold by selling shareholders, if any.** – Not Applicable

## RESTATED FINANCIALS STATEMENT

(Amt.in ₹. Lakhs)

PARTICULARS	As at the Period/ Year ended			
	30/09/2023	31/03/2023	31/03/2022	31/03/2021
Total income from operations (Net)	14687.50	26588.15	18783.13	10900.92
Net Profit/(Loss) before tax and extra ordinary items	1008.68	1983.47	152	425.52
Net Profit / (Loss) after tax and extraordinary items	759.34	1400.41	110.10	309.12
Equity Share Capital	1384.87	923.25	923.25	913.25
Reserves and Surplus	4437.11	4139.39	2738.98	2598.88
Net worth	5821.98	5062.64	3662.23	3512.13
Basic earnings per share (₹)	5.48	10.11	0.80	2.25
Diluted earnings per share (₹)	5.48	10.11	0.80	2.25
Return on net worth (%)	13.04%	27.66%	3.01%	8.80%
NAV per Equity Shares (Based on Actual Number of Shares) (₹)	42.04	54.84	39.67	38.46
NAV per Equity Shares (Based on Weighted Average Number of Shares) (₹)	42.04	36.56	26.44	25.55



## INTERNAL RISK FACTORS:

### The below mentioned risks are top 10 risk factors as per the RHP

1. Our loan agreements requires our Corporate Promoter to pledge Equity Shares of our Company with lenders. Any breach by our Company of certain covenants under the financing agreements may entitle these lenders to exercise their rights under the financing agreements and reduce the shareholding of our Corporate Promoter, which may adversely affect our business.
2. We significantly depend upon few of the raw material suppliers for manufacturing of induction heating and melting products and transformers. Volatility in the supply and pricing of our raw materials may have an adverse effect on our business, financial condition and results of operations.
3. We may not be able to realize the amounts, partly or at all, reflected in our Order Book which may materially and adversely affect our business, prospects, reputation, profitability, financial condition and results of operation.
4. Under-utilization of our manufacturing capacities and an inability to effectively utilize our existing manufacturing capacities could have an adverse effect on our business, future prospects and future financial performance.
5. We are subject to strict performance requirements, including, but not limited to, quality and delivery, by our customers, and any failure by us to comply with these performance requirements may lead to the cancellation of existing and future orders, recalls or warranty and liability claims.
6. We depend on the large industries for selling of our products which may effects our revenue from operation and profits.
7. Substantial portion of our revenues has been dependent upon few customers. The loss of any one or more of our major customer would have a material adverse effect on our business, cash flows, results of operations and financial condition.
8. Our Group Company have incurred losses in past and any operating losses in the future could adversely affect the results of operations and financial conditions of our group company.
9. Delays or defaults in client payments could affect our operations.
10. There are certain outstanding legal proceedings involving Our Company, Promoters, Directors and Group Companies\*. Any failure to defend these proceedings successfully may have an adverse effect on our business prospects, reputation, financial conditions and result of ongoing operations.

For further details on 'Risk Factors' please refer page no. 25 of the Red Herring Prospectus.

## SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

- A. Total number of outstanding litigations against the company and amount involved:

Name of Entity	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Material Civil Litigation	Aggregate amount involved (in ₹. Lakhs)**
<b>Company</b>						
By Company	1#	-	-	-	-	Unascertainable**
Against Company	1#	-	-	-	-	3.84
<b>Directors*</b>						
By Director	-	-	-	-	-	-
Against Director	-	-	-	-	-	-
<b>Promoters</b>						
By Promoter	-	-	-	-	-	-
Against Promoter	-	4	-	-	-	20.99
<b>Group Companies</b>						
By Group Companies	-	-	-	-	-	-
Against Group Company	-	6	-	-	-	1015.46

\*includes directors other than promoters

\*\*Amount mentioned to the extent quantifiable.

# Our promoters are also parties to the above mentioned cases .

For further details, see "Outstanding Litigation and Material Developments" on page 218 of the RHP.

B. Brief details of top 5 material outstanding litigations against the Company and amount involved:

Sr. No.	Particulars	Litigation filed by	Current status	Amount involved
1.	A Criminal Complaint under Section 406/420/506/120B of the Indian Penal Code, 1860 was filed by M/s. Vibot Online LLP before the court of Chief Metropolitan Magistrate, District Court – Calcutta, having case no. CS/25025/2019 for ₹.3,83,798/- against our Company, Shesadri Bhusan Chanda, Ayati Chanda, and Satadri Chanda as Complainant alleges that it had supplied products to our Company for which the payment has not been released. The complaint was then transferred by the Chief Metropolitan Magistrate to the Metropolitan Magistrate 16 <sup>th</sup> Court for enquiry and disposal. Further, a Revision Petition under Section 482 of the Code of Criminal Procedure, 1973 was filed by our Company, Shesadri Bhusan Chanda, Ayati Chanda, and Satadri Chanda before the High Court of Calcutta having C.R.R. No. 2025 of 2022 for quashing of above proceeding filed by the Complainant in the Chief Metropolitan Magistrate Court, District Court – Calcutta.	Vibot Online LLP	Pending	3.84 lakhs*

# Our Promoters are also parties to Abovementioned cases.

C. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any - Nil

D. Brief details of outstanding criminal proceedings against Promoter –

Sr. No.	Particulars	Litigation filed by	Current status	Amount involved
1.	A Criminal Complaint under Section 406/420/506/120B of the Indian Penal Code, 1860 was filed by M/s. Vibot Online LLP before the court of Chief Metropolitan Magistrate, District Court – Calcutta, having case no. CS/25025/2019 for ₹.3,83,798/- against our Company, Shesadri Bhusan Chanda, Ayati Chanda, and Satadri Chanda as Complainant alleges that it had supplied products to our Company for which the payment has not been released. The complaint was then transferred by the Chief Metropolitan Magistrate to the Metropolitan Magistrate 16 <sup>th</sup> Court for enquiry and disposal. Further, a Revision Petition under Section 482 of the Code of Criminal Procedure, 1973 was filed by our Company, Shesadri Bhusan Chanda, Ayati Chanda, and Satadri Chanda before the High Court of Calcutta having C.R.R. No. 2025 of 2022 for quashing of above proceeding filed by the Complainant in the Chief Metropolitan Magistrate Court, District Court – Calcutta.	Vibot Online LLP	Pending	3.84 lakhs*

**ANY OTHER IMPORTANT INFORMATION AS PER BRLM / ISSUER COMPANY - NIL**

**DECLARATION BY THE COMPANY**

We hereby declare that all relevant provisions of the Companies Act, 1956, the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act, 1956, the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulation issued there under, as the case may be. We further certify that all statements in the Red Herring Prospectus are true and correct.

# IN THE NATURE OF ABRIDGED PROSPECTUS – MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS (RHP) BIDDER'S UNDERTAKING FOR BID CUM REVISION FORM

I/We (on behalf of joint bidder's, if any) confirm that the Acknowledgement slip for my/our bids are enclosed for the revisions which are being requested. I/We agree to be bound by all the terms & conditions mentioned in the Bid cum Application Form submitted earlier by me/us.  
I/We (on behalf of joint bidder's, if any) authorise you to reject this Bid Revision Form, in case any of the details of my existing Bids as appearing on the electronic book building system do not tally with the details given in this Bid Revision Form.

## INSTRUCTION FOR FILLING UP THE BID REVISION FORM

- Name of sole/ First Bidder should be exactly the same as it appears in the Depository records. In case of joint Bids, the Bid cum Application Form should contain only the name of the first Bidder whose name should also appear as the first holder of the beneficiary account held in joint names. The Bid means an 'indication to make an Issue' and not 'an Issue'.
- Please ensure that the Bid Options provided are in the same order as that provided in the Bid cum Application Form submitted earlier.
- In case there is no change in the particular Bid Option, please write "NO CHANGE". In case you want to cancel the Bid Option, please write "CANCELLED".
- Total Bid Amount payable must be calculated for the highest of three options, at Bid Price. Total amount to be paid must be calculated net of total amount paid at the time of submission of Bid cum Application Form. Bidders, please ensure that your Bank has notified an SCSB Branch in the city where Application Form is being submitted.
- Revision of Bids in case of Revision of Price Band:** In case of an upward revision in the Price Band, Retail Individual Bidders who had Bid at Cut-off Price could either (i) revise their Bid or (ii) shall make additional payment based on the cap of the revised Price Band (such that the total amount i.e., original Bid Amount plus additional payment does not exceed ₹ 200,000 if the Bidder wants to continue to Bid at Cut-off Price), with the SCSBs/members of the Syndicate/Registered Brokers/RTA/CDPs to whom the original Bid was submitted. In case the total amount (i.e., original Bid Amount plus additional payment) exceeds ₹ 200,000/-, the Bid will be considered for allocation under the Non-Institutional category in terms of the RHP. If, however, the Bidder does not either revise the Bid or make additional payment and the Issue Price is higher than the cap of the Price Band prior to revision, the number of Equity Shares Bid for shall be adjusted downwards for the purpose of Allotment, such that no additional payment would be required to be blocked and the Bidder is deemed to have approved such revised Bid at Cut-off Price. (i) In case of a downward revision in the Price Band, announced as above, Retail Individual Bidders, who have bid at Cut-off Price could either revise their Bid or the excess amount blocked at the time of bidding would be unblocked from the ASBA Account after the Allotment is finalised.
- Only the first Bidder is required to sign the Bid cum Application Form /Revision Form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. Signature of the Bank Account Holder is mandatory. If the first applicant is not the account holder, ensure that the Bid cum Application Form is signed by the account holder.
- Please note that application made using third party UPI ID or third party ASBA Bank Account are liable to be rejected.
  - QIBs cannot use UPI Mechanism to apply. UPI Bidders applying up to ₹ 500,000 shall apply through UPI mode as per NPCI vide circular reference no. NPCI/UIP/OC No. 127/2021-22 dated December 09, 2021 read with SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2023/45 dated April 5, 2023.
  - UPI Bidders using UPI Mechanism:**
    - Please ensure that your bank is offering UPI facility for public offers.
    - Please mention UPI ID clearly in CAPITAL LETTERS only.
    - Ensure that the: (a) bank where the bank account linked to their UPI ID is maintained; and (b) Bidders Bidding using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appears on the website of the SEBI (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=40>) and (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=43>) respectively, as updated from time to time.
    - Eligible NRIs applying in the Issue through the UPI Mechanism, are advised to enquire with the relevant bank where their account is UPI linked prior to submitting their Bid cum Application Form.
    - UPI ID cannot exceed 45 characters.
    - Please ensure that you are using your UPI ID only and not the UPI ID of any third party.
    - UPI Bidders Bidding using the UPI Mechanism shall ensure that details of the Bid are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request using his/her UPI PIN. For further details, see "Issue Procedure" on page no. 254, of the RHP.
- Other Instructions:** a. Revision to Bids must be made only in the prescribed Revision Form, as applicable; b. Revision Form must be completed in full, in BLOCK LETTERS in ENGLISH. Bidders should note that the Member of the Syndicate/ SCSBs/Registered Brokers/RTA/CDPs will not be liable for errors in data entry due to incomplete or illegible Revision Forms; c. Ensure that Acknowledgment Slip for your Bid and any other applicable documents in support of the revision are attached with the Revision Form; and d. Bidders shall only be required to issue instruction to block the revised amount in excess of their original blocked amount based on the cap of the revised Price Band upon an upward revision of their Bid.
- Revision(s) in the Bid, the Bidders/Applicants will have to use the services of the same Designated Intermediary through which such Bidder/Applicant had placed the original Bid. Bidders/Applicants are advised to retain copies of the blank Revision Form and the Bid(s) must be made only in such Revision Form or copies thereof. Investors must ensure that their PAN is linked with Aadhar Card and are in compliance with the CBDT notification dated February 13, 2020 and press release dated June 25, 2021.

## ISSUE STRUCTURE

Particulars of the Issue <sup>(2)</sup>	Market Maker Reservation Portion	QIBs <sup>(1)</sup>	Non-Institutional Investors	Retail Individual Investors
<b>Number of Equity Shares available for allocation</b>	Upto 2,50,800 Equity Shares	Not more than 23,70,000 Equity Shares	Not less than 7,11,600 Equity Shares	Not less than 16,59,600 Equity Shares
<b>Percentage of Issue Size available for allocation</b>	5.02% of the Issue Size	Not more than 50% of the Net Issue being available for allocation to QIB Bidders. However, up to 5% of the Net QIB Portion will be available for allocation proportionately to Mutual Funds only. Mutual Funds participating in the Mutual Fund Portion will also be eligible for allocation in the remaining QIB Portion. The unsubscribed portion in the Mutual Fund Portion will be added to the Net QIB Portion.	Not less than 15.00% of the Issue or the Issue less allocation to QIB Bidders and Retail Individual Bidders shall be available for allocation.	Not less than 35.00% of the Issue or the Issue less allocation to QIB Bidders and Non Institutional Bidders shall be available for allocation.
<b>Basis of Allotment<sup>(3)</sup></b>	Firm Allotment	Proportionate as follows (excluding the Anchor Investor Portion): (a) Up to [●] Equity Shares shall be available for allocation on a proportionate basis to Mutual Funds only; and (b) Up to [●] Equity Shares shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds receiving allocation as per (a) above. Up to 60% of the QIB Portion (of up to [●] Equity Shares) may be allocated on a discretionary basis to Anchor Investors of which One-third shall be available for allocation to Mutual Funds only, subject to valid Bid received from Mutual Funds at or above the Anchor Investor Allocation Price.	Proportionate basis subject to minimum allotment of [●] Equity Shares and further allotment in multiples of [●] Equity Shares	Allotment to each Retail Individual Bidder shall not be less than the minimum Bid lot, subject to availability of Equity Shares in the Retail Portion and the remaining available Equity Shares if any, shall be allotted on a proportionate basis.
<b>Mode of Application</b>	All the applicants shall make the application (Online or Physical) through the ASBA Process only (including UPI mechanism for Retail Investors using Syndicate ASBA).			
<b>Mode of Allotment</b>	Compulsorily in dematerialized form.			
<b>Minimum Bid Size</b>	2,50,800 Equity Shares in multiple of [●] Equity shares	Such number of Equity Shares and in multiples of [●] Equity Shares that the Bid Amount exceeds ₹200,000	Such number of Equity Shares and in multiples of [●] Equity Shares that the Bid Amount exceeds ₹200,000	[●] Equity Shares in multiple of [●] Equity Shares so that the Bid Amount does not exceed ₹2,00,000
<b>Maximum Bid Size</b>	2,50,800 Equity Shares	Such number of Equity Shares in multiples of [●] Equity Shares not exceeding the size of the Net Issue, subject to applicable limits	Such number of Equity Shares in multiples of [●] Equity Shares not exceeding the size of the Net Issue (excluding the QIB portion), subject to applicable limits	Such number of Equity Shares in multiples of [●] Equity Shares so that the Bid Amount does not exceed ₹200,000
<b>Trading Lot</b>	[●] Equity Shares. However the Market Maker may accept odd lots if any in the market as required under the SEBI (ICDR) Regulations, 2018.	[●] Equity Shares and in multiples thereof	[●] Equity Shares and in multiples thereof	[●] Equity Shares and in multiples thereof
<b>Terms of Payment</b>	Full Bid Amount shall be blocked by the SCSBs in the bank account of the ASBA Bidder (other than Anchor Investors) or by the Sponsor Bank through the UPI Mechanism, that is specified in the ASBA Form at the time of submission of the ASBA Form. In case of Anchor Investors: Full Bid Amount shall be payable by the Anchor Investors at the time of submission of their Bids <sup>(4)</sup>			
<b>Mode of Bid</b>	Only through the ASBA process.	Only through the ASBA process. (Except for Anchor investors)	Only through the ASBA process	Through ASBA Process Through Banks or by using UPI ID for payment

This Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended from time to time.

- Our Company may, in consultation with the Book Running Lead Managers, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations. One-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the price Anchor Investor Allocation Price.
- In terms of Rule 19(2) of the SCRR read with Regulation 252 of the SEBI (ICDR) Regulations, 2018 this is an Issue for at least 25% of the post issue paid-up Equity share capital of the Company. This Issue is being made through Book Building Process, wherein allocation to the public shall be as per Regulation 252 of the SEBI (ICDR) Regulations.
- Subject to valid Bids being received at or above the Issue Price, undersubscription, if any, in any category, except in the QIB Portion, would be allowed to be met with spill-over from any other category or combination of categories of Bidders at the discretion of our Company in consultation with the Book Running Lead Managers and the Designated Stock Exchange, subject to applicable laws.
- Full Bid Amount shall be payable by the Anchor Investors at the time of submission of the Anchor Investor Application Forms provided that any difference between the Anchor Investor Allocation Price and the Anchor Investor Issue Price shall be payable by the Anchor Investor Pay-In Date as indicated in the CAN.

SYNDICATE MEMBER'S STAMP & CODE	REGISTERED BROKER / SCSB / CDP / RTA STAMP & CODE	1. NAME & CONTACT DETAILS OF SOLE/FIRST BIDDER
		Mr./Ms./M/s.
		Address
SUB-BROKER'S/SUB-AGENT'S STAMP & CODE	SCSB BRANCH STAMP & CODE	Email
		Tel. No (with STD code) / Mobile
BANK BRANCH SERIAL NO.	SCSB SERIAL NO.	2. PAN OF SOLE / FIRST BIDDER
		3. BIDDERS DEPOSITORY ACCOUNT DETAILS <input type="checkbox"/> NSDL <input type="checkbox"/> CDSL
		For NSDL enter 8 Digit DP ID followed by 8 Digit Client ID / For CDSL enter 16 Digit Client ID.

PLEASE CHANGE MY BID													
4. FROM (AS PER LAST BID OR REVISION)													
Bid Options	No. of Equity Shares Bid (In Figures) (Bids must be in multiples of Bid Lot as advertised)									Price per Equity Share (₹) / "Cut-off" (Price in multiples of ₹ 1/- only) (In Figures Only)			"Cut-off" (Please ✓ tick)
	8	7	6	5	4	3	2	1	Bid Price	Retail Discount, if any	Net Price		
Option 1													<input type="checkbox"/>
(OR) Option 2													<input type="checkbox"/>
(OR) Option 3													<input type="checkbox"/>

5. TO (REVISED BID) (Only Retail individual Bidders can BID at "Cut-Off")													
Bid Options	No. of Equity Shares Bid (In Figures) (Bids must be in multiples of Bid Lot as advertised)									Price per Equity Share (₹) / "Cut-off" (Price in multiples of ₹ 1/- only) (In Figures Only)			"Cut-off" (Please ✓ tick)
	8	7	6	5	4	3	2	1	Bid Price	Retail Discount, if any	Net Price		
Option 1													<input type="checkbox"/>
(OR) Option 2													<input type="checkbox"/>
(OR) Option 3													<input type="checkbox"/>

6. PAYMENT DETAILS [IN CAPITAL LETTERS]													PAYMENT OPTION : FULL PAYMENT <input checked="" type="checkbox"/> PART PAYMENT <input type="checkbox"/>			
Additional Amount Blocked (₹ in Figures)															(₹ in words)	
ASBA Bank A/c No.																
Bank Name & Branch																
OR UPI ID																
(Maximum 45 characters)																

I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ AND UNDERSTOOD THE TERMS AND CONDITIONS OF THIS BID REVISION FORM AND THE ATTACHED ABRIDGED PROSPECTUS AND THE GENERAL INFORMATION DOCUMENT FOR INVESTING IN PUBLIC ISSUES ("GID") AND HEREBY AGREE AND CONFIRM THE 'BIDDER'S UNDERTAKING' AS GIVEN OVERLEAF. I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ THE INSTRUCTIONS FOR FILLING UP THE BID REVISION FORM GIVEN OVERLEAF.

7 A. SIGNATURE OF SOLE / FIRST BIDDER	7 B. SIGNATURE OF ASBA BANK ACCOUNT HOLDER(S) (AS PER BANK RECORDS) I/We authorize the SCSB to do all acts as are necessary to make the Application in the Issue	MEMBER'S OF THE SYNDICATE / SUB-SYNDICATE MEMBER/ REGISTERED BROKER / SCSB / CDP / RTA / AGENT STAMP (Acknowledging upload of Bid in Stock Exchange System)
Date: ....., 2024	1) _____ 2) _____ 3) _____	

TEAR HERE

MEGATHERM INDUCTION LIMITED - BID REVISION FORM - R INITIAL PUBLIC ISSUE - R	Acknowledgement Slip for Members of the Syndicate/ Sub-Syndicate Member/Registered Broker/SCSB/CDP/RTA/Agent	Bid Cum Application Form No. PAN of Sole / First Bidder
DPID / CLID		
Additional Amount Blocked (₹ in figures)	Bank Name & Branch	Stamp & Signature of SCSB Branch
ASBA Bank A/c No./UPI Id		
Received from Mr./Ms./M/s.		
Telephone / Mobile	Email	

TEAR HERE

MEGATHERM INDUCTION LIMITED - BID REVISION FORM INITIAL PUBLIC ISSUE - R	Option 1 Option 2 Option 3	Stamp & Signature of Member of the Syndicate/Sub-Syndicate Member/ Registered Broker/SCSB/CDP/RTA/Agent	Name of Sole / First Bidder
No. of Equity Shares			
Bid Price			
Additional Amount Blocked (₹ in figures)			
ASBA Bank A/c No. / UPI Id:			
Bank Name & Branch:			
Important Note: Application made using third party UPI Id or ASBA Bank A/c are liable to be rejected.			Acknowledgment Slip for Bidder
			Bid Cum Application Form No.